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FOR IMMEDIATE RELEASE

ISUWELDO™ v 4.2: EXPANDED WITHHOLDING TAX ADDED TO ISUWELDO

May 27, 2013 – iSuweldo™ announces v4.2 of their flagship payroll product with built-in expanded withholding tax feature.

Today, iSuweldo, Inc. announces the release of expanded withholding tax included in iSuweldo v4.2. iSuweldo is a subscription based HR and Payroll product for Small, Medium, and Large companies. This essential and built-in feature of the system will be useful to compute for the withholding tax on compensation. The withholding tax on compensation is the amount of tax withheld between the employer and employee. With this feature, you can also compute for the expanded withholding tax for the resources that are paid without the employer-employee relationship such as for management and technical consultants.

Other features and enhancements included in iSuweldo v4.2 are daily wages improvements, and new employee leave history – detailed report.

iSuweldo™ is getting better and bigger. With all these new features added, each company would only need iSuweldo HR and payroll system to run their payroll operations. It's your one-stop-shop HR and payroll system.

About iSuweldo, Inc.

iSuweldo Inc. is a software company specializing in industrial strength Software-as-a-Service HR and payroll products.

iSuweldo™ is a world-class subscription based HR and payroll system built for the global market committed into providing the superior value to companies of all types and sizes. iSuweldo™ is also IRAS certified for the Singapore government requirements.

If you'd like more information about this topic, or to schedule an interview with Ms. Grace Cariño, please contact us at +63-2-491-7310.