



Contact: Grace Carino, CEO
iSuweldo, Inc.
Phone: +63-2- 491-7310
Email: gcarino@isuweldo.com

FOR IMMEDIATE RELEASE

ISUWELDO, INC. INTRODUCES GSIS VERSION FOR GOVERNMENT PAYROLL

Philippines, March 28, 2012 – iSuweldo, Inc., introduces the GSIS version of iSuweldo. It has always been a challenge to find the payroll solution for the government sector that will address the fundamentals.

Today, the government agencies can begin using iSuweldo for their day-to-day payroll requirements. GSIS is a social insurance institution created to secure the future of all employees of the Philippine government. The employees pay premium contributions based on their monthly compensation and members are entitled to loan privileges such as salary and housing loans.

iSuweldo v3.2 has incorporated the GSIS premium contribution table and various GSIS loans and insurance into the product. Premium contribution is automatically computed and GSIS loans are monitored based on the amortization schedule. iSuweldo also produces the Electronic Remittance File (ERF) that is used by GSIS to post the remittances electronically.

iSuweldo can swiftly handle the GSIS payroll processing and provide the best alternative that the government sector have been seeking for a long time.

About iSuweldo, Inc.

iSuweldo Inc. is a software company specializing in industrial strength Software-as-a-Service payroll products. iSuweldo's easy-to-use payroll system is committed into providing the superior value to companies of all types and sizes.

If you'd like more information about this topic, or to schedule an interview with Grace Carino, please contact Ms. Elsie Cuenca at +63-2- 491-7310.